

Admit

**SCHEDULE  
FORM B**

PROOF OF CLAIM BY OPERATIONAL CREDITORS EXCEPT WORKMEN AND EMPLOYEES

(Under Regulation 7 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

1<sup>ST</sup> APRIL'2021

To

The Interim Resolution Professional / Resolution Professional  
[Name of the Insolvency Resolution Professional / Resolution Professional]  
[Address as set out in public announcement]

From

STAY SHARP DIAMOND TOOLS PVT LTD.  
A/10 LAGHU UDYOG KENDRA, I.B.PATEL ROAD,  
GOREGAON (EAST), MUMBAI -400063

**Subject:** Submission of proof of claim.

Madam/Sir,

STAY SHARP DIAMOND TOOLS PVT.LTD, hereby submits this proof of claim in respect of the corporate insolvency resolution process in the case of FREEWORLD EXPORTS PVT.LTD. The details for the same are set out below:

PARTICULARS		
1.	NAME OF OPERATIONAL CREDITOR	STAY SHARP DIAMOND TOOLS PVT.LTD. (FORMERLY KNOWN AS SHATUL ENGINNERING INDUSTRIES)
2.	IDENTIFICATION NUMBER OF OPERATIONAL CREDITOR  (IF AN INCORPORATED BODY PROVIDE IDENTIFICATION NUMBER AND PROOF OF INCORPORATION. IF A PARTNERSHIP OR INDIVIDUAL PROVIDE IDENTIFICATION RECORDS* OF ALL THE PARTNERS OR THE INDIVIDUAL)	CIN NO.: U29220MH1983PTC029541
3.	ADDRESS AND EMAIL ADDRESS OF OPERATIONAL CREDITOR FOR CORRESPONDENCE	A/10 LAGHU UDYOG KENDRA, I.B.PATEL ROAD, GOREGAON (EAST), MUMBAI -400063

**PARTICULARS**

4.	TOTAL AMOUNT OF CLAIM  (INCLUDING ANY INTEREST AS AT THE INSOLVENCY COMMENCEMENT DATE)	RS.11,78,535/-
5.	DETAILS OF DOCUMENTS BY REFERENCE TO WHICH THE DEBT CAN BE SUBSTANTIATED.	AS PER ANNEXURE 1 OF INVOICE ISSUED BY SHATUL ENGINEERING INDUSTRIES
6.	DETAILS OF ANY DISPUTE AS WELL AS THE RECORD OF PENDENCY OR ORDER OF SUITOR ARBITRATION PROCEEDINGS	THERE IS NO SUIT FOR RECOVERY NOR ANY ARBITRATION.
7.	DETAILS OF HOW AND WHEN DEBT INCURRED	SUPPLY OF GOODS IS THE CAUSE OF DEBTS PLEASE REFER TO ANNEXURE 1 FOR UNPAID INVOICES
8.	DETAILS OF ANY MUTUAL CREDIT, MUTUAL DEBTS, OR OTHER MUTUAL DEALINGS BETWEEN THE CORPORATE DEBTOR AND THE CREDITOR WHICH MAY BE SET-OFF AGAINST THE CLAIM	NONE
9.	<sup>83</sup> [ DETAILS OF:  a. any security held, the value of security and its date, or  b. any retention of title arrangement in respect of goods or properties to which the claim refers]	NONE  NONE
10.	DETAILS OF THE BANK ACCOUNT TO WHICH THE AMOUNT OF THE CLAIM OR ANY PART THEREOF CAN BE TRANSFERRED PURSUANT TO A RESOLUTION PLAN	BANK NAME : HDFC BANK LTD. CURRENT ACCOUNT NUMBER : 11208630000043 IFSC CODE: HDFC0001120 BRANCH : GOREGAON(EAST)
11.	LIST OF DOCUMENTS ATTACHED TO THIS PROOF OF CLAIM IN ORDER TO PROVE THE EXISTENCE AND NON-PAYMENT OF CLAIM DUE TO THE OPERATIONAL CREDITOR	1) LEDGER ACCOUNT OF SHATUL ENGINEERING INDUSTRIES NOW KNOWN AS STAY SHARP DIAMOND TOOLS PVT LTD 2) COPY OF AGREEMENT TO SALE OF BUSINESS UNDERTAKING BY SHATUL ENGINEERING INDUSTRIES TO STAY SHARP DIAMOND TOOLS PVT LTD

<b>PARTICULARS</b>
Signature of operational creditor or person authorised to act on his behalf: [Please enclose the authority if this is being submitted on behalf of an operational creditor]
Name MR.SUDHIR BANARASILAL TULSYAN
Position with or in relation to creditor MANAGING DIRECTOR
Address of person signing 8 <sup>TH</sup> FLOOR , LAND MARK BUILDING, FRIEND CO-OP HSG.SOCIETY LTD.N.S.ROAD, JVPD SCHEME, VILE PARLE(EAST), MUMBAI - 400056

\*PAN number, passport, AADHAAR Card or the identity card issued by the Election Commission of India

#### 84[DECLARATION

I, STAY SHARP DIAMOND TOOLS.PVT.LTD, currently residing at A/10 LAGHU UDYOG KENDRA, I.B.PATEL ROAD, GOREGAON (EAST), MUMBAI -400063, hereby declare and state as follows:-

1. FREEWORLD EXPORTS PVT.LTD, the corporate debtor was, at the insolvency commencement date, being the 8<sup>TH</sup> day of MARCH 2021., actually indebted to me in the sum of Rs.11,78,535/-.
2. In respect of my claim of the said sum or any part thereof, I have relied on the documents specified below:
  1. DETAILS OF PENDING INVOICE (ANNEXURE 1)
  2. LEDGER ACCOUNT(ANNEXURE 2 & 3)
  3. SALES INVOICE(ANNEXURE 4 TO 12)
  4. COPY OF AGREEMENT TO SALE OF BUSINESS UNDERTAKING BY SHATUL ENGINEERING INDUSTRIES TO STAY SHARP DIAMOND TOOLS PVT LTD.
3. The said documents are true, valid and genuine to the best of my knowledge, information and belief and no material facts have been concealed therefrom.
4. In respect of the said sum or any part thereof, neither I nor any person, by my order, to my knowledge or belief, for my use, had or received any manner of satisfaction or security whatsoever, save and except the following:  
[Please state details of any mutual credit, mutual debts, or other mutual dealings between the corporate debtor and the creditor which may be set-off against the claim].

Date: 1<sup>ST</sup> APRIL, 2021

Place: MUMBAI

For STAY SHARP DIAMOND TOOLS PRIVATE LTD.

*Sudhir Tulsyan*  
Director

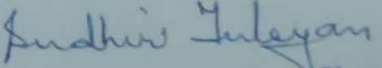
(Signature of the claimant)

## VERIFICATION

I, STAY SHARP DIAMOND TOOLS PVT.LTD. the claimant hereinabove, do hereby verify that the contents of this proof of claim are true and correct to my knowledge and belief and no material fact has been concealed therefrom.

For STAY SHARP DIAMOND TOOLS PRIVATE LTD.

Verified at on this 1<sup>ST</sup> day of APRIL ,2021

  
Director

(Signature of the claimant)

*[Note: In the case of company or limited liability partnership, the declaration and verification shall be made by the director/manager/secretary and in the case of other entities, an officer authorised for the purpose by the entity].]*

## ANNEXURE -1

## STAY SHARP DIAMOND TOOLS PVT LTD -U3

## DETAILS OF FREEWORLD EXPORTS PVT.LTD.

INVOICE NO	DATE	INVOICE AMOUNT	AMOUNT OUTSTANDING
SE/911/13-14	20/11/2013	110,022.00	78,311.00
SE/979/13-14	03/12/2013	110,022.00	110,022.00 ✓
SE/981/13-14	04/12/2013	110,022.00	110,022.00 ✓
SE/991/13-14	05/12/2013	110,022.00	110,022.00
SE/1024/13-14	12/12/2013	220,046.00	220,046.00
SE/1053/13-14	18/12/2013	220,046.00	220,046.00
SE/1132/13-14	04/01/2014	110,022.00	110,022.00
SE/1175/13-14	14/01/2014	110,022.00	110,022.00
SE/1213/13-14	25/01/2014	110,022.00	110,022.00
<b>TOTAL</b>		<b>1,210,246.00</b>	<b>1,178,535.00</b> ✓

## Shatul Engineering Industries - Goa

## FREEWORLD EXPORTS PVT. LTD.

Ledger Account

Door No.:2-10-2083, Bhagya Nagar,  
Near Sai Baba Temple, Karimnagar-505001,  
Andhra Pradesh.

1-Apr-13 to 31-Mar-21

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Date	Particulars	Vch Type	Vch No.	Debit	Credit
21-Jun-13	Cr Sales Account CST 2%	Sales - Local	SE/307/13-14	1,10,022.00	
8-Jul-13	Cr Sales Account CST 2%	Sales - Local	SE/380/13-14	1,10,022.00	
21-Aug-13	Cr Sales Account CST 2%	Sales - Local	SE/540/13-14	1,10,022.00	
2-Sep-13	Cr Sales Account CST 2%	Sales - Local	SE/601/13-14	1,10,022.00	
11-Sep-13	Cr Sales Account CST 2%	Sales - Local	SE/631/13-14	1,10,022.00	
14-Sep-13	Cr Sales Account CST 2%	Sales - Local	SE/649/13-14	1,10,022.00	
4-Oct-13	Cr Sales Account CST 2%	Sales - Local	SE/732/13-14	1,10,022.00	
	Cr Sales Account CST 2%	Sales - Local	SE/733/13-14	1,10,022.00	
11-Nov-13	Cr Sales Account CST 2%	Sales - Local	SE/875/13-14	1,10,022.00	
	Cr Sales Account CST 2%	Sales - Local	SE/881/13-14	1,10,022.00	
20-Nov-13	Cr Sales Account CST 2%	Sales - Local	SE/911/13-14	1,10,022.00	
22-Nov-13	Dr UTI Bank A/c.373010200000930	UTI RECPT	UTIR/796/13-14		3,30,066.00
3-Dec-13	Cr Sales Account CST 2%	Sales - Local	SE/979/13-14	1,10,022.00	
4-Dec-13	Cr Sales Account CST 2%	Sales - Local	SE/981/13-14	1,10,022.00	
5-Dec-13	Cr Sales Account CST 2%	Sales - Local	SE/991/13-14	1,10,022.00	
12-Dec-13	Cr Sales Account CST 2%	Sales - Local	SE/1024/13-14	2,20,046.00	
18-Dec-13	Cr Sales Account CST 2%	Sales - Local	SE/1053/13-14	2,20,046.00	
4-Jan-14	Cr Sales Account CST 2%	Sales - Local	SE/1132/13-14	1,10,022.00	
14-Jan-14	Cr Sales Account CST 2%	Sales - Local	SE/1175/13-14	1,10,022.00	
25-Jan-14	Cr Sales Account CST 2%	Sales - Local	SE/1213/13-14	1,10,022.00	
				23,10,466.00	3,30,066.00
	Dr Closing Balance				19,80,400.00
				23,10,466.00	23,10,466.00
				19,80,400.00	
1-Apr-14	Cr Opening Balance				3,09,940.00
8-Aug-14	Dr UTI Bank A/c.373010200000930	UTI RECPT	UTIR/315/14-15		1,19,862.00
30-Oct-14	Dr Sales Account	Credit Note	CN/54/14-15		
				19,80,400.00	4,29,802.00
	Dr Closing Balance				15,50,598.00
				19,80,400.00	19,80,400.00
				15,50,598.00	
1-Apr-15	Cr Opening Balance				15,50,598.00
1-Apr-15	Dr STAY SHARP DIAMOND TOOLS PVT. LTD.	Journal	J/1/15-16		
				15,50,598.00	15,50,598.00

Stay Sharp Diamond Tools Pvt. Ltd. - U3  
**FREEWORLD EXPORTS PVT. LTD.**

Ledger Account

Door No:2-10-2083, Bhagya Nagar,  
 Near Sai Baba Temple, Karimnagar-505001,  
 Andhra Pradesh

1-Apr-15 to 31-Mar-21

Date	Particulars	Vch Type	Vch No.	Debit	Credit
01-Apr-15	Cr Opening Balance			1,550,598.00	213,772.00
01-Feb-16	Dr AXIS Bank (SSDT) 373010200000879	Axis RECPT - U3	AXR3/58/15-16	1,550,598.00	213,772.00
	Dr Closing Balance			1,550,598.00	1,336,826.00
01-Apr-17	Cr Opening Balance			1,336,826.00	108,291.00
24-Apr-18	Dr AXIS Bank (SSDT) 373010200000879	Axis RECPT - U3	AXR3/3/18-19		50,000.00
10-May-19	Dr HDFC Bank Ltd. - 11208630000043	HDFC RECPT - U3	IDFCR3/70/19-20	1,336,826.00	158,291.00
	Dr Closing Balance			1,336,826.00	1,178,535.00
				1,336,826.00	1,336,826.00